

Subject Title	Paper MJR 201: FINANCIAL ACCOUNTING-II		
Class/Group	B. Com (CA) and B. Com (Business Analytics) (CBCS)	Semester	II
Paper: MJR 201		Max. Marks: 70EE+30IE=100	
PPW: 5 Hrs.		Exam Duration: 3Hrs	

COURSE OUTCOMES MJR 201-Financial Accounting -II, 5 Credits	
CO 1	To acquire accounting knowledge of bills of exchange
CO 2	To acquire knowledge of consignment accounts
CO 3	To learn joint venture Accounts
CO 4	To acquire knowledge of Single Entry and Double Entry systems
CO 5	To acquire knowledge of Non-profit organization Accounts

Objective: to acquire accounting knowledge of bills of exchange and other business accounting methods.

UNITS	CONTENTS
I	BILLS OF EXCHANGE: Bills of Exchange - Definition- Distinction between Promissory note and Bills of exchange- Accounting treatment of Trade bills: Books of Drawer and Acceptor- Honour and Dishonour of Bills- Renewal of bills- Retiring of bills under rebate- Accommodation bills. (Including problems)
II	CONSIGNMENT ACCOUNTS: Consignment – Meaning – Features– Proforma invoice - Account sales – Delcredere Commission-Accounting treatment in the books of the consignor and the consignee - Valuation of consignment stock –Treatment of Normal and abnormal Loss - Invoice of goods at a price higher than the cost price. (Including problems)
III	JOINT VENTURE ACCOUNTS: Joint Venture – Meaning –Features-Difference between Joint Venture and Consignment- Accounting Procedure-Methods of Keeping Records for Joint Venture Accounts-Method of Recording in co-ventures books-Separate Set of Books Method- Joint Bank Account-Memorandum Joint Venture Account (Including problems)
IV	ACCOUNTS FROM INCOMPLETE RECORDS: Single Entry System – Meaning –Features–Difference between Single Entry and Double Entry systems -Defects in Single Entry System - Books and accounts maintained - Ascertainment of Profit - Statement of Affairs and Conversion method (Including problems)
V	ACCOUNTING FOR NON-PROFIT ORGANIZATIONS: Non- Profit Organization – Meaning – Features – Receipts and Payments Account – Income and Expenditure Account – Balance Sheet (Including problems)
Reference	Text Books & Reference Books 1. Accountancy-I: Haneef and Mukherjee, Tata McGraw Hill Co. 2. Principles and Practice of Accounting: R.L. Gupta & V.K. Gupta, Sultan Chand & Sons. 3. Accountancy–I: Tulasian, Tata McGraw Hill Co. 4. Accountancy–I: S.P. Jain & K.L Narang, Kalyani. 5. Advanced Accountancy-I: S. N. Maheshwari &V. L. Maheswari, Vikas. 6. Advanced Accountancy: M Shrinivas& K Sreelatha Reddy, Himalaya Publishers. 7. Financial Accounting: M.N Arora, Tax Mann Publications.